

A Tax Practitioner's Guide to Compensation Planning

Compensation planning is a critical issue in the operation of any business, especially to the executive and/or business owner. How a compensation plan is designed and arranged makes a considerable difference in tax implications and ultimate cost effectiveness. This course covers the tax and business ramifications of various compensation arrangements.

OBJECTIVE:

At the end of this course, you will be able to:

- Recognize a comprehensive guide to tax and business compensation arrangements for the practitioner.

HIGHLIGHTS:

- How to design and use a stock option plan; how to design and use a restricted stock plan
- How to provide company cars in a tax-effective manner
- How to use a Section 125 plan
- How to effectively provide health insurance
- Group term life insurance
- Education assistance
- Fringe benefits—Section 132
- Employee loans
- Medical expense reimbursement plans
- The difference between qualified and nonqualified retirement plans
- How to best design a retirement plan
- How and when to use a defined benefit plan
- How and when to use a defined contribution plan
- How a 401(k) plan works and when to use it
- How a SEPP works and when to use it
- How a SIMPLE plan works and when to use it
- How a profit-sharing plan works and when to use it
- How and when to use a cross-tested or age-weighted plan
- How and when to use life insurance in a qualified plan
- Tax-deferred annuity plans
- How to design an ESOP and when to use it

DESIGNED FOR: CPAs, finance professionals, financial planners

RECOMMENDED CPE: 8 credit hours

PREREQUISITE: None

EVENT ACRONYM: PGCP

LEVEL: Basic

FIELD OF STUDY: Taxes