

Understanding the Basic Techniques of Financial Planning

This course provides a detailed look at the financial planning process. The participant will gain an in-depth understanding of the essential elements of a thorough financial plan, from the first step of developing a budget to understanding the intricacies of risk tolerance and asset allocation strategies.

OBJECTIVE:

At the end of this course, you will be able to:

- Recognize the essential elements of a federal financial plan.

HIGHLIGHTS:

- A review of the financial planning process
- How to help a client develop a working budget
- How to leverage a client's assets best financially
- How to evaluate risk and reward using a client's investment planning horizon
- How to judge a client's risk-taking propensity
- Problems in measuring a client's risk tolerance
- Common psychological influences on risk behavior
- Fundamental investment and portfolio management principles
- How important a strategic asset allocation policy is to a financial plan
- Regulation and registration issues for investment advisors
- How and when to use personal financial statements
- An overview to set the stage for the participant to become an effective financial service professional
- The co-op approach to financial planning
- Ten steps to success as a financial planner

DESIGNED FOR: CPAs, EAs, attorneys, financial planners, bankers, and insurance agents

RECOMMENDED CPE: 8 credit hours

PREREQUISITE: None

EVENT ACRONYM: BTFP

LEVEL: Basic

FIELD OF STUDY: Taxes